THE ANATOMY OF A W-2 STATEMENT

What Does It All Mean?

Presented by Intuit Payroll
www.payroll.com

If you're still confused, consult an accountant or tax advisor for information on your W-2. www.intuit.com can also lead you to an accountant in your area.

This shows all your wages and tips that are taxed for Medicare. The amount of taxes withheld is to the right in box 6.

Your employer may use this to help them identify your W-2.

This shows any tips that you reported. The total of boxes 3 and 7 should not be more than $97,500.

This reflects any distributions made to you from a nonqualified plan or nongovernmental section 457(b) plan. It may also show any deferrals (plus earnings) under a nonqualified or any section 457(b) plan that became taxable for social security and Medicare taxes during the year (but were for prior year services).

22222 | Void ☐ | a Employee's social security number | For Official Use Only ► OMB No. 1545-0008

b Employer identification number (EIN)	1 Wages, tips, other compensation	2 Federal income tax withheld
c Employer's name, address, and ZIP code	3 Social security wages	4 Social security tax withheld
	5 Medicare wages and tips	6 Medicare tax withheld
	7 Social security tips	8 Allocated tips
d Control number	9 Advance EIC payment	10 Dependent care benefits
e Employee's first name and initial / Last name / Suff.	11 Nonqualified plans	12a See instructions for box 12 Code
	13 Statutory employee ☐ Retirement plan ☐ Third-party sick pay ☐	12b Code
	14 Other	12c Code
		12d Code
f Employee's address and ZIP code		

15 State	Employer's state ID number	16 State wages, tips, etc.	17 State income tax	18 Local wages, tips, etc.	19 Local income tax	20 Locality name

Form **W-2** Wage and Tax Statement 2008 Department of the Treasury—Internal Revenue Service

Copy A For Social Security Administration — Send this entire page with Form W-3 to the Social Security Administration; photocopies are **not** acceptable.

For Privacy Act and Paperwork Reduction Act Notice, see back of Copy D.

Cat. No. 10134D

This box shows your total pay for the year, minus certain elective deferrals, such as 401(k) plans.

Federal income tax withheld from your pay.

This shows your wages (excluding tips), up to $97,500, that are taxed for Social Security. The amount of taxes withheld is to the right in box 4.

Social security tax withheld from your pay.

Medicare tax withheld from your pay.

This is the amount deducted from your wages for dependent care, such as flex spending for day care. It may also include contributions made by your employer for dependent care.

Applies to additional taxes or deductions not otherwise covered in the W-2.

Name or code of the local jurisdiction that wages and/or tax is being report in boxes 18 and/or 19.

For the specified state, this is your wages for the year that are taxable for state income tax withholding. These wages may or may not be the same as box 1 wages being reported.

Amount of state tax withheld for the state being reported.

Total wages paid subject to a specific locality's tax. Some localities do not require wages to be report so this box may be blank even though box 19 has a tax amount being reported.

A local tax withheld from your pay.